

SCSC honored "Top 50 most effective companies in Vietnam" in 2020-2021.

On January 17, 2022, Saigon Cargo Services Corporation (SCSC) has been honored in the "TOP 50 most effective business companies in Vietnam 2020 -2021". It is SCSC' honor to be a typical enterprise in the freight logistics industry named in the list.

The ranking of "50 most effective business companies in Vietnam" (TOP 50) of the year 2020-2021 has just been published. Saigon Cargo Services Corporation (SCSC) is once again honored to be named in the list. Remarkably, this is the 3rd time consecutively that SCSC has been present in the TOP 50 Ranking.

The "50 most effective business companies in Vietnam" (TOP50) is a prestigious ranking created by Nhip Cau Dau Tu Magazine (Investment Bridge Magazine), a leading prestigious business magazine in Vietnam, in collaboration with Thien Viet Securities Company in implementing on annual basis, in consultation with leading economists from Harvard Business University, and in reference from prestigious world rankings such as Bloomberg, Fortune, Forbes, etc. to vote and to honor most effective companies on the stock market in Vietnam.

The honoring ceremony in the evening of January 17th, 2022, in addition to the attendance of representatives of 50 most effective enterprises in 2021, also included many prestigious economic experts and large domestic and international investment funds. The Top 50 has conducted 10 years of voting and witnessed the proud strong growth of Vietnamese businesses, along with the continuous growth of the country's economy.

The program also featured presentations on Vietnam's economic development forecast and future working trends. Speakers said that Vietnam's economy in 2022 will have positive results and return to its inherent growth trajectory, forecasting GDP growth of 5.5% - 6.5% thank to the impetus from the policy of increasing coverage of vaccines, robust government fiscal policies, and the recovery from major markets such as the US and China. Regarding the future working model, the 'Hydrid' working model, which combines direct and indirect working, will be the world's trend in the future. At the same time, emphasizing in applying technology in optimizing human resources is an essential issue nowadays, not only taking advantage of the full-time human resources in the company but also taking advantage of values of human resources and skills of the vast global labor market.

Taking this trend right during the pandemic, SCSC has been running an air cargo terminal of international standards, in applying information technology and excellent operations to meet strict requirements of airlines and air industry in the world. With outstanding business results in 2021, the Executive Committee considered SCSC as an enterprise with a market capitalization of over 350 million USD, a compound growth rate of revenue increased by 5.6%, average return on equity (ROE) reached 52.1% and earnings per share (EPS) reached for 4 consecutive years as well as the level of sustainable development of the business including brand, corporate governance quality and prospects for sustainable development.

But not least, SCSC always accompanies the country, for the past 2 years, SCSC has continuously participated in transporting vaccine batches to Vietnam safely and quickly, joining hands to defeat the pandemic and contribute to economic recovery post-Covid-19. At the same time, in coordination between SCSC Air Cargo Terminal and the ecosystem of 08 modern seaports, Gemadept's extensive distribution center system creates a comprehensive integrated logistics network, providing optimal solutions as the best way to save time and cost for customers, in contributing to improving the logistics industry in Vietnam.

With more than 10 years of operations in the air cargo industry, SCSC has been continuously contributing to development of the multimodal supply chains in Vietnam, ready to accept growth opportunities from Free Trade Agreements EVFTA, CPTPP, etc. as well as improving equipment and optimal service quality to bring customers the best experience during working with SCSC.

