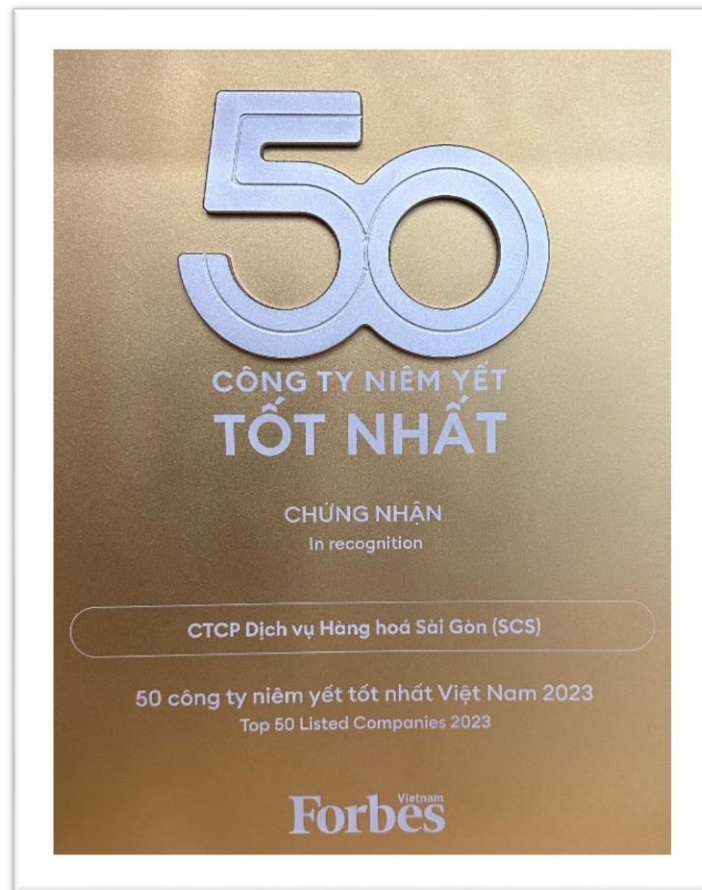


On August 17th, 2023, the ceremony to honour "50 best listed companies in Vietnam 2023" was held together with Forbes Vietnam's annual Business Forum with the theme "Innovation of growth model".

Saigon Cargo Services Corporation (SCSC) has been honoured for the third time in a row in the ranking of 50 best listed companies in 2023 and is one of the five representatives in logistics.



The year 2022 took place in the context of the world economy facing difficult challenges. Due to the US-China trade war, China's "Zero Covid" policy, the Russia-Ukraine war along with economic sanctions against Russia, the world economy's slow recovery, the rising inflation weakens consumer demand in many markets, tourism was seriously affected. According to the latest Global Outlook report of International Air Transport Association (IATA), by December 2022, average domestic air connectivity recovered about 89% to the COVID-19 pandemic level, while international air connectivity was at about 68% compared to 2019. The above factors have been reducing the opportunity to export goods of Vietnam.

In that unfavourable circumstances, SCSC still achieved positive business results in 2022. Compared to 2021, total revenue increased by 4.2%, profit before tax increased by 15.1%.

The global economic growth forecast in 2023 is still lower than the growth rate in 2022. World economic organizations such as the World Bank (WB), the International Monetary Fund (IMF) and The Organization for Economic Cooperation and Development (OECD) predicts that global economic growth will slow down at 2.1 - 2.7% in 2023.

Faced with challenges, SCSC continues to make the best efforts to overcome difficulties to reach bigger goals in the future.