

**CÔNG TY CỔ PHẦN DỊCH VỤ  
HÀNG HÓA SÀI GÒN  
SAIGON CARGO SERVICE  
CORPORATION**

No.: SCSC25/HSX/CBTT/450

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập - Tự do - Hạnh phúc  
SOCIALIST REPUBLIC OF VIETNAM  
Independence – Liberty - Happiness**

TP.HCM, ngày 18 tháng 10 năm 2025  
Ho Chi Minh City, October 18<sup>th</sup>, 2025

## **CÔNG BỐ THÔNG TIN INFORMATION DISCLOSURE**

**Kính gửi: Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh  
To: Ho Chi Minh Stock Exchange**

1. Tên tổ chức/ *Name of organization*: CÔNG TY CỔ PHẦN DỊCH VỤ HÀNG HÓA SÀI GÒN/ *SAIGON CARGO SERVICE CORPORATION*

- Mã chứng khoán/ Mã thành viên/ *Stock code/ Broker code*: SCS
- Địa chỉ: 30 Phan Thúc Duyệt, phường Tân Sơn Nhất, TP. Hồ Chí Minh  
*Address: 30 Phan Thuc Duyen Street, Tan Son Nhat Ward, Ho Chi Minh City*
- Điện thoại liên hệ/ *Tel.*: 028 3997 6930
- E-mail: info@scsc.vn

2. Nội dung thông tin công bố/ *Contents of disclosure*:

- Báo cáo tài chính Quý 3/2025 của Công ty Cổ phần Dịch vụ Hàng hóa Sài Gòn.
- *Financial Statement quarter 3/2025 of Saigon Cargo Service Corporation.*

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 18/10/2025 tại đường dẫn <https://www.scsc.vn> /*This information was published on the company's website on October 18<sup>th</sup>, 2025, as in the link https://www.scsc.vn*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

**Tài liệu đính kèm/ *Attached documents*:**

- Báo cáo tài chính quý 3/2025  
*Financial Statement quarter 3/2025*

**Đại diện tổ chức  
Organization representative**  
*Người được ủy quyền CBTT  
Person authorized to disclose information*

  
*Phạm Quang Hải*



**INTERIM BALANCE SHEET**

(Full form)

As at 30/09/25

Unit: VND

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>1,462,048,941,922</b>	<b>1,388,384,079,763</b>
<b>I. CASH AND CASH EQUIVALENTS</b>	<b>110</b>	<b>V.1</b>	<b>173,220,166,284</b>	<b>317,288,629,554</b>
1. Cash	111		163,220,166,284	125,288,629,554
2. Cash equivalents	112		10,000,000,000	192,000,000,000
<b>II. SHORT-TERM FINANCIAL INVESTMENTS</b>	<b>120</b>	<b>V.2</b>	<b>1,166,000,000,000</b>	<b>954,000,000,000</b>
1. Trading Securities	121			
2. Provisions for devaluation of Trading Securities	122			
3. Held-to-maturity investments	123		1,166,000,000,000	954,000,000,000
<b>III. SHORT-TERM RECEIVABLES</b>	<b>130</b>		<b>117,082,115,976</b>	<b>111,448,088,987</b>
1. Short-term trade receivables	131	V.3	107,177,819,622	89,430,541,706
2. Short-term prepayments to supplies	132	V.4	858,335,243	2,809,526,806
3. Short-term inter-company receivables	133			
- Intercompany receivables of borrowing costs eligible for capitalization	133B			
4. Receivable according to the Progress of Construction Contract	134			
5. Receivables of short-term loans	135			
6. Other short-term receivables	136	V.5a	13,361,753,710	23,523,813,074
7. Allowance for short-term doubtful debts (*)	137	V.6	-4,315,792,599	-4,315,792,599
8. Deficit assets for treatment	139			
<b>IV. INVENTORIES</b>	<b>140</b>			
1. Inventories	141			
2. Allowance for inventories (*)	149			
<b>V. OTHER CURRENT ASSETS</b>	<b>150</b>		<b>5,746,659,662</b>	<b>5,647,361,222</b>
1. Short-term prepaid expenses	151	V.7a	5,746,659,662	5,647,361,222
2. Deductible VAT	152			
3. Taxes and other receivables from the State	153	V.14		
4. Trading Government bonds	154			
5. Other current assets	155			
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>479,475,477,117</b>	<b>509,141,031,419</b>
<b>I. LONG-TERM RECEIVABLES</b>	<b>210</b>	<b>V.5b</b>	<b>23,000,000</b>	<b>23,000,000</b>
1. Long-term trade receivables	211			
2. Long-term prepayments to supplies	212			



ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
3. Working capital in affiliates	213			
4. Long-term inter-company receivables	214			
5. Receivables for long-term loans	215			
6. Other long-term receivables	216	V.5b	23,000,000	23,000,000
7. Allowance for long-term doubtful debts (*)	219			
<b>II. FIXED ASSETS</b>	<b>220</b>		<b>349,437,199,751</b>	<b>374,451,539,371</b>
1. Tangible fixed assets	221	V.8	349,364,184,552	374,306,545,775
- Historical Cost	222		936,799,746,112	934,460,202,112
- Accumulated depreciation (*)	223		-587,435,561,560	-560,153,656,337
2. Financial lease assets	224			
- Historical Cost	225			
- Accumulated depreciation (*)	226			
3. Intangible assets	227	V.9	73,015,199	144,993,596
- Historical Cost	228		22,137,685,194	22,137,685,194
- Accumulated amortization (*)	229		-22,064,669,995	-21,992,691,598
<b>III. INVESTMENT PROPERTY</b>	<b>230</b>	<b>V.10</b>	<b>66,031,803,655</b>	<b>71,367,706,997</b>
- Historical Cost	231		162,762,009,132	162,762,009,132
- Accumulated amortization (*)	232		-96,730,205,477	-91,394,302,135
<b>IV. LONG-TERM ASSETS IN PROCESS</b>	<b>240</b>	<b>V.11</b>	<b>1,035,858,626</b>	<b>56,350,000</b>
1. Long-term work in progress	241			
2. Construction- in- progress	242		1,035,858,626	56,350,000
<b>V. LONG-TERM FINANCIAL INVESTMENTS</b>	<b>250</b>			
1. Investment in subsidiaries	251			
2. Investments in joint ventures and associates	252			
3. Investments in other entities	253			
4. Provisions for devaluation of long-term financial investments (*)	254			
5. Held-to- maturity investments	255			
<b>VI. OTHER NON-CURRENT ASSETS</b>	<b>260</b>		<b>62,947,615,085</b>	<b>63,242,435,051</b>
1. Long-term prepaid expenses	261	V.7b	61,141,706,808	61,436,526,774
2. Deferred income tax assets	262			
3. Long-term components and spare parts	263		1,805,908,277	1,805,908,277
4. Other non-current assets	268			
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>1,941,524,419,039</b>	<b>1,897,525,111,182</b>



RESOURCES	Code	Explanat ion	Closing	Opening
1	2	3	4	5
<b>C. LIABILITIES</b>	<b>300</b>		<b>311,850,465,467</b>	<b>491,716,200,142</b>
<b>I. CURRENT LIABILITIES</b>	<b>310</b>		<b>307,876,009,622</b>	<b>487,306,696,369</b>
1. Short-term trade payables	311	V.12	5,814,293,333	5,833,165,098
2. Short-term advances from customers	312	V.13	3,858,814,147	2,162,131,845
3. Taxes and other obligations to the State budget	313	V.14	111,698,779,046	30,109,194,892
4. Payables to employees	314	V.15	14,611,865,542	27,795,918,968
5. Short-term accrued expenses	315	V.16	3,725,560,368	2,782,752,351
6. Short-term inter-company payables	316			
7. Payable according to the progress of Construction Contracts	317			
8. Short-term Unearned Revenue	318	V.17	2,167,078,058	864,563,222
9. Other short-term payables	319	V.18a	47,809,600,566	325,370,781,620
10. Short-term borrowings and financial leases	320			
11. Provisions for short-term payables	321			
12. Bonus and welfare funds	322	V.19	118,190,018,562	92,388,188,373
13. Price Stabilization Fund	323			
14. Trading Government bonds	324			
<b>II. NON-CURRENT LIABILITIES</b>	<b>330</b>		<b>3,974,455,845</b>	<b>4,409,503,773</b>
1. Long-term trade payableS	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Inter-company payables for working capital	334			
5. Long-term inter-company payables	335			
6. Long-term Unearned Revenue	336			
7. Other long-term payables	337	V.18b	3,974,455,845	4,409,503,773
8. Long-term borrowings and financial leases	338			
9. Convertible Bonds	339			
10. Preferred shares	340			
11. Deferred Income Tax liability	341			
12. Provision for long-term payables	342			
13. Science and Technology Development Fund	343			
<b>D. OWNER'S EQUITY</b>	<b>400</b>		<b>1,629,673,953,572</b>	<b>1,405,808,911,040</b>
<b>I. OWNER'S EQUITY</b>	<b>410</b>		<b>1,629,673,953,572</b>	<b>1,405,808,911,040</b>
1. Capital	411	V.20	1,020,769,820,000	1,020,769,820,000
- Ordinary shares carrying voting rights	411a		948,869,820,000	948,869,820,000
- Preferred shares	411b		71,900,000,000	71,900,000,000
2. Share premiums	412		14,652,180,000	14,652,180,000
3. Bond conversion options	413			
4. Other sources of capital	414			
5. Treasury stocks	415			
6. Differences on Asset Revaluation	416			



RESOURCES	Code	Explanat ion	Closing	Opening
	1	2	3	4
7. Foreign exchange differences	417			5
8. Investment and development fund	418			
9. Business arrangement supporting fund	419			
10. Other funds	420			
11. Retained earnings	421		594,251,953,572	370,386,911,040
- Retained earnings accumulated to the end of the previous period.	421a		51,084,571,851	370,386,911,040
- Retained earnings of the current period	421b		543,167,381,721	
12. Construction investment fund	422			
<b>II. OTHERS SOURCES AND FUNDS</b>	<b>430</b>			
1. Sources of expenditure	431			
2. Fund to from fixed assets	432			
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>1,941,524,419,039</b>	<b>1,897,525,111,182</b>

Day 16. Month 10. Year 2025

Prepared by  
(sign, fullname)

Nguyễn Thị Thanh Hà

Chief accountant  
(sign, fullname)

Ngô Thị Anh Thư

General Director  
(sign, fullname, stamp)



Nguyễn Quốc Khánh

**INTERIM INCOME STATEMENT**

(Full form)

Quarter 3 of 2025

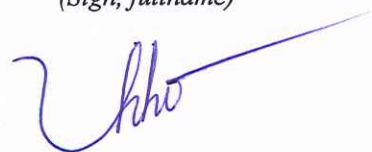
Unit: VND

Items	Code		Quarter 3 of 2025		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01	VI.1	311,566,893,273	265,914,212,498	869,648,129,374	742,825,089,014
2. Sales Deductions	02					
3. Net sales (10 = 01 - 02)	10		311,566,893,273	265,914,212,498	869,648,129,374	742,825,089,014
4. Cost of sales	11	VI.2	60,609,556,814	53,106,731,456	169,255,006,974	148,960,135,414
5. Gross profit (20 = 10 - 11)	20		250,957,336,459	212,807,481,042	700,393,122,400	593,864,953,600
6. Financial income	21	VI.3	18,371,617,867	12,178,253,891	50,090,049,979	41,264,714,370
7. Financial expenses	22	VI.4		2,397,980	22,505	77,710,433
- In which: Loan interest expenses	23					
8. Selling expenses	25					
9. General and administration expenses	26	VI.5	15,288,074,468	15,272,836,100	45,266,554,109	42,569,733,022
10. Net Operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		254,040,879,858	209,710,500,853	705,216,595,765	592,482,224,515
11. Other income	31	VI.6	1,535,908,866	174,474,959	1,875,682,951	455,730,368
12. Other expenses	32	VI.7	688,905,424	688,482,600	2,446,433,846	2,268,888,826
13. Other profit/ (loss) (40 = 31 - 32)	40		847,003,442	-514,007,641	-570,750,895	-1,813,158,458
14. Total accounting profit before tax (50 = 30 + 40)	50		254,887,883,300	209,196,493,212	704,645,844,870	590,669,066,057
15. Current income tax	51		50,920,598,811	23,425,115,091	141,690,335,149	68,076,852,816
16. Deferred income tax	52					
17. Profit after tax (60 = 50 - 51 - 52)	60		203,967,284,489	185,771,378,121	562,955,509,721	522,592,213,241



Items	Code		Quarter 3 of 2025		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
18. Basic earnings per shares (*)	70					
19. Diluted earnings per shares (*)	71					

Prepared by  
(Sign, fullname)

  
Nguyễn Thị Thanh Hà

Chief accountant  
(Sign, fullname)

  
Ngô Thị Anh Thư

Day 16 Month 10 Year 2025

General Director  
(Sign, fullname, stamp)

  
Nguyễn Quốc Khánh

## INTERIM CASH FLOW STATEMENT

(Indirect method)

For the first 9 month of the fiscal year ending 31 December 2025

Unit : VND

Items	Code	Accumulated from the beginning of the year	
		Current Year	Previous year
<b>I. Cash flows from operating activities</b>			
1. Profit before tax	1	704,645,844,870	590,669,066,057
2. Adjustments for:			
- Depreciation of fixed assets and investment properties	02	32,689,786,962	33,232,807,527
- Provisions	03	-	-
- Unrelised gains (losses) from revaluation of foreign currencies items	04	(2,416,207,367)	(1,735,831,266)
- Gains, loss from investment in other entities	05	(47,656,673,460)	(39,528,883,104)
- Loan Interest	06	-	-
- Other adjustment	07	-	-
3. Operating profit before movements in working capital	08	687,262,751,005	582,637,159,214
- Increase/decrease in receivables	09	(15,466,189,111)	(14,382,498,698)
- Increase/decrease in inventories	10	-	-
- Increase/decrease in payables (excluding interest and income tax payable)	11	(584,178,947)	18,774,175,554
- Increase/decrease in prepaid expenses	12	195,521,526	(2,382,196,345)
- Increase or decrease in trading securities	13	-	-
- Interest paid	14	-	-
- Corporation income tax paid	15	(65,540,063,744)	(43,689,274,693)
- Other Cash inflow from operating activities	16	-	-
- Other Cash outflow for operating activities	17	(8,839,563,000)	(31,417,027,308)
Net cash flows from operating activities	20	597,028,277,729	509,540,337,724
<b>II. Cash flows from investment activities</b>			
1. Acquisition of fixed assets and other long-term assets	21	(2,772,124,948)	(16,280,115,222)
2. Proceeds from sale of fixed assets	22	-	-
3. Payments for lending, purchasing debt instruments of other	23	(2,055,000,000,000)	(1,481,000,000,000)
4. Recovery from lending, re-sell debt instruments of other	24	1,843,000,000,000	1,296,000,000,000
5. Payments for investment in other entities	25	-	-
6. Recovery of investment in other entities	26	-	-
7. Interest, dividend, profit derives from investments	27	57,302,608,807	58,813,736,842
Net cash flows from investment activities	30	(157,469,516,141)	(142,466,378,380)
<b>III. Cash flows from financial activities</b>			
1. Receipts from capital contribution	31	-	11,730,180,000
2. Return capital to equity owners, re-buy share issued by the Company	32	-	-





Items	Code	Accumulated from the beginning of the year	
		Current Year	Previous year
3. Proceeds from borrowings	33	-	-
4. Payments of loan principal	34	-	-
5. Payments for debt from finance leasing	35	-	-
6. Share income, dividend paid to investors	36	(585,630,619,000)	(491,971,901,675)
<b>Net cash flows from financial activities</b>	<b>40</b>	<b>(585,630,619,000)</b>	<b>(480,241,721,675)</b>
<b>Net cash flows in the period (50=20+30+40)</b>	<b>50</b>	<b>(146,071,857,412)</b>	<b>(113,167,762,331)</b>
<b>Cash at the beginning of the period</b>	<b>60</b>	<b>317,288,629,554</b>	<b>163,005,751,357</b>
Effect of foreign exchange difference on cash	61	2,003,394,142	1,046,828,115
<b>Cash at the end of the period</b>	<b>70</b>	<b>173,220,166,284</b>	<b>50,884,817,141</b>

Preparer



Nguyen Thi Thanh Ha

Chief Accountant



Ngo Thi Anh Thu

Ho Chi Minh City, 16 October 2025

General Director



Nguyen Quoc Khanh





**SAIGON CARGO SERVICE CORPORATION**

Address: No. 30 Phan Thuc Duyen Street, Ward 4, Tan Binh District, Ho Chi Minh City

**INTERIM FINANCIAL STATEMENTS**

Quarter 3 of year 2025

**Notes to the Interim Financial Statements**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

Quarter 3 of year 2025

**I. GENERAL INFORMATION****1. Ownership form**

Saigon Cargo Service Corporation (hereinafter referred to as “the Corporation”) is a joint stock company established under the Enterprise Law of VietNam, the Certificate of Business Registration no.4103009937 issued by the Department of Planning and Investment of Ho Chi Minh City on 08 April 2008 and amended for the 19<sup>th</sup> time on 10 May 2024, granted by Ho Chi Minh City Department of Planning and Investment .

**2. Operating field**

Operating field of the Corporation is servicing.

**3. Principal business activities**

Principal business activities of the Corporation are:

- Providing forwarding, loading and unloading service;
- Providing storage service;
- Providing aviation ground services.

**4. Normal operating cycle**

Normal operating cycle of the Corporation is within 12 months.

**5. Statement of information comparability on the Financial Statements**

The corresponding figures of the previous period can be comparable with figures of the current period.

**6. Headcount**

As of the balance sheet date, the Corporation’s headcount is 645 (headcount at the beginning of the year: 613).

**II. FISCAL YEAR AND ACCOUNTING CURRENCY****1. Fiscal year**

The fiscal year of the Corporation is from 01 January to 31 December annually.

**2. Accounting currency unit**

The accounting currency unit is Vietnamese Dong (VND) since the Corporation’s transactions are primarily made in VND.

**III. ACCOUNTING STANDARDS AND SYSTEM****1. Accounting System**

The Corporation applies the Vietnamese Accounting Standards and System issued in accordance with the Circular No. 200/2014/TT-BTC dated 22 December 2014 and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

**2. Statement of the compliance with the Accounting Standards and System**

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22



## **SAIGON CARGO SERVICE CORPORATION**

Address: No. 30 Phan Thuc Duyen Street, Ward 4, Tan Binh District, Ho Chi Minh City

### **INTERIM FINANCIAL STATEMENTS**

Quarter 3 of year 2025

#### **Notes to the Interim Financial Statements**

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December 2014 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

#### **IV. ACCOUNTING POLICIES**

##### **1. Accounting convention**

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

##### **2. Foreign currency transactions**

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For receivables: the buying rate ruling as at the time of transaction of the commercial bank where the Corporation designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the Corporation supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Corporation makes payments.

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Corporation opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Asia Commercial Joint Stock Bank (ACB) – Ho Chi Minh City Branch, where the Corporation frequently conducts transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of Asia Commercial Joint Stock Bank (ACB) – Ho Chi Minh City Branch, where the Corporation frequently conducts transactions).

##### **3. Cash and cash equivalents**

Cash includes cash on hand and demand deposits in banks. Cash equivalents are short-term investments of which the due dates cannot exceed 03 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

##### **4. Financial investments**

###### ***Held-to-maturity investments***

Investments are classified as held-to-maturity investments that the Corporation intends and is able to hold to maturity. Held-to-maturity investments of the Corporation include term deposits and held-to-



## **SAIGON CARGO SERVICE CORPORATION**

Address: No. 30 Phan Thuc Duyen Street, Ward 4, Tan Binh District, Ho Chi Minh City

### **INTERIM FINANCIAL STATEMENTS**

Quarter 3 of year 2025

#### **Notes to the Interim Financial Statements**

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maturity loans for the purpose of receiving periodical interest as well as other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Corporation's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the period while the investment value is derecognized.

#### **Loans**

Loans are measured at costs less allowance for doubtful debts. Allowance for doubtful debts of loans is made on the basis of estimated losses.

### **5. Receivables**

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Corporation and customers who are independent to the Corporation.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
  - 30% of the value of debts overdue between 06 months and less than 01 year.
  - 50% of the value of debts overdue between 01 year and less than 02 years.
  - 70% of the value of debts overdue between 02 years and less than 03 years.
  - 100% of the value of debts overdue more than 03 years.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

### **6. Prepaid expenses**

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. Prepaid expenses of the Corporation mainly include the prepaid land rental, tools and differences of the selling price lower than the net book values of fixed assets which are sold then leased back in form of financial lease. These prepaid expenses are located during the prepayment period or the period of corresponding economic benefits generated from these expenses.

#### **Tools**

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 03 years.

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##### *Value of right to use land*

Value of right to use land of 14,3 ha reflects the amount of capital contribution that the Corporation agreed to receive from 41 Aircraft Repairing Co., Ltd. (formerly known as A41 Aircraft Repairing Company) for an amount of VND 71.900.000.000. This value is allocated into expenses in accordance with the straight-line method over the use term (i.e. 49 years), starting from the date of the Investment Certificate (see Note No. V.8b).

Starting from 01 January 2017, the Corporation changed the accounting policies applied to the allocation of the value of right to use land area, i.e. from allocation in accordance with straight-line method into non-allocation of this value, according to the Agreement dated 18 October 2017 with the Tax Department of Ho Chi Minh City.

##### *Differences of the selling price lower than the net book values of fixed assets which are sold then leased back in form of financial lease*

Differences of the selling price lower than the net book values of fixed assets which are sold then leased back in form of financial lease are allocated into expenses over the leaseback term.

#### **7. Tangible fixed assets**

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation rate is applied in accordance Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	05 – 45
Machinery and equipment	03 – 15
Vehicles	07 – 15
Office equipment	03 – 10
Other fixed assets	04 – 05

#### **8. Intangible fixed assets**

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Corporation to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.



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When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Corporation's intangible fixed asset only includes computer software. Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Corporation until the date the software is put into use. Computer software is amortized in accordance with the straight-line method from 03 years to 08 years.

#### 9. Investment properties

Investment property is property which is part of a building and infrastructure held by the Corporation to earn rentals. Investment properties for lease are measured at their historical costs less accumulated depreciation. Historical cost includes all the expenses paid by the Corporation or the fair value of other considerations given to acquire the assets up to the date of its acquisition or construction.

Expenses related to investment property arising subsequent to initial recognition should be added to the expenses of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Corporation.

When the investment property is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposals is included in the income or the expenses during the period.

The transfer from owner-occupied property or inventories into investment property shall be made when, and only when, there is a change in use evidenced by the end of owner-occupation and the commencement of an operating lease to another party or the end of construction. The transfer from investment property to owner-occupied property or inventories shall be made when, and only when, there is a change in use evidenced by the commencement of owner-occupation or the commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the historical cost or net book value of investment property at the date of transfer.

Investment property for lease is depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years of the investment property are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings	10 - 45
Infrastructure	10 - 20

#### 10. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Corporation) directly attributable to assets under construction, machinery and equipment under installation for purposes of production, leasing and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

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#### **11. Payables and accrued expenses**

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Corporation.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Interim Balance Sheet on the basis of their remaining term as of the balance sheet date.

#### **12. Owner's equity**

##### ***Capital***

Capital is recorded according to the actual amounts invested by shareholders.

##### ***Share premiums***

Share premiums are recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

#### **13. Profit distribution**

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Corporation as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders or when the Board of Management decides to temporarily share dividends and inform the shareholders.

#### **14. Recognition of sales and income**

##### ***Sales of service provision***

Sales of service provision shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Corporation received or shall probably receive the economic benefits associated with the provision of services.



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- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the volume of works done as of the balance sheet date.

#### ***Income from leasing operating assets***

Income from leasing operating assets is recognized in accordance with the straight-line method during the lease term. Rentals received in advance for several periods are allocated to revenues in consistence with the lease term.

#### ***Interest***

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

### **15. Expenses**

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

### **16. Corporate income tax**

Corporate income tax includes current income tax and deferred income tax.

#### ***Current income tax***

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

#### ***Deferred income tax***

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

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Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Corporation shall offset deferred tax assets and deferred tax liabilities if:

- The Corporation has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
  - Of the same subject to corporate income tax; or
  - The Corporation has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

#### 17. Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

#### 18. Segment reporting

A business segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Interim Financial Statements of the Corporation.

### V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET

#### 1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	160.765.251	541.368.732
Demand deposits in banks	162.543.650.075	123.876.097.937
Cash in transit	515.750.958	871.162.885
Equivalents	10.000.000.000	192.000.000.00
<b>Total</b>	<b><u>173.220.166.284</u></b>	<b><u>317.288.629.554</u></b>



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**Notes to the Interim Financial Statements****2. Short- Term Financial Investments**

	Ending balance		Beginning balance	
	Original costs	Carrying value	Original costs	Carrying value
<i>Short-term</i>				
Term deposits	1.166.000.000.000	1.166.000.000.000	954.000.000.000	954.000.000.000
<b>Total</b>	<b>1.166.000.000.000</b>	<b>1.166.000.000.000</b>	<b>954.000.000.000</b>	<b>954.000.000.000</b>

**3. Short-term trade receivables**

	Ending balance	Beginning balance
<i>Receivables from related parties</i>	<i>158.865.728</i>	<i>12.268.038</i>
Airports Corporation of Vietnam	153.191.051	8.910.070
Gemadept Logistics One Member Company Limited	5.674.677	3.357.968
<i>Receivables from other customers</i>	<i>107.018.953.894</i>	<i>89.418.273.668</i>
VietjetAir Cargo Joint Stock Company	21.278.067.164	12.918.219.444
AHK Air Hong Kong Ltd	5.447.130.293	5.293.888.633
Emirates Airlines	5.759.314.089	3.882.287.354
Other customers	74.534.442.348	67.323.878.237
<b>Total</b>	<b>107.177.819.622</b>	<b>89.430.541.706</b>

**4. Short-term prepayments to suppliers**

	Ending balance	Beginning balance
Umw Equipment Systems (Vietnam) Company Limited	400.140.000	954.180.000
Viet Friend Company Limited	-	425.250.000
Hermes Logistics Technologies Limited	-	493.838.626
Other suppliers	458.195.243	936.258.180
<b>Total</b>	<b>858.335.243</b>	<b>2.809.526.806</b>

**5. Other receivables****5a. Other short-term receivables**

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Term deposit interests to be received	13.202.586.311	-	22.848.521.658	-
Social insurance	10.754.395	-	5.881.411	-
union dues	-	-	2.159.000	-
Advances	104.978.885	-	31.713.869	-
Other short-term receivables	43.434.119	-	635.537.136	-
<b>Total</b>	<b>13.361.753.710</b>	<b>-</b>	<b>23.523.813.074</b>	<b>-</b>

**5b. Other long-term receivables**

This item reflects long-term deposits.

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**Notes to the Interim Financial Statements****6. Overdue debts**

	Overdue period	Ending balance		Overdue period	Beginning balance	
		Original costs	Recoverable amount		Original costs	Recoverable amount
	More than 03 years			More than 03 years		
PT.Cardig Air		4.315.792.599	-		4.315.792.599	-
<b>Total</b>		<b>4.315.792.599</b>	<b>-</b>		<b>4.315.792.599</b>	<b>-</b>

**7. Prepaid expenses****7a. Short-term prepaid expenses**

	Ending balance	Beginning balance
Tools	1.866.052.977	2.921.638.732
Repair expenses	123.381.717	1.200.646.923
Insurance premiums	226.796.190	128.253.910
Uniform expenses	245.909.333	419.119.260
Other expenses	3.284.519.445	977.702.397
<b>Total</b>	<b>5.746.659.662</b>	<b>5.647.361.222</b>

**7b. Long-term prepaid expenses**

	Ending balance	Beginning balance
Tools	-	-
Value of right to use land (see Note No. IV.7)	60.650.340.135	60.650.340.135
Difference of the net book values and the selling price of fixed assets as in the contract on selling and then leasing back in form of financial lease	491.366.673	786.186.539
<b>Total</b>	<b>61.141.706.808</b>	<b>61.436.526.774</b>

**8. Tangible fixed assets**

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Other fixed assets	Total
<b>Historical costs</b>						
Beginning balance	488.292.844.010	126.175.628.634	290.502.412.889	28.994.304.306	495.012.273	934.460.202.112
Acquisition during the year		201.590.000	3.911.888.000	296.566.000	-	4.410.044.000
Decrease in term due to liquidation	-	-	2.070.500.000	-	-	2.070.500.000
<b>Ending balance</b>	<b>488.292.844.010</b>	<b>126.377.218.634</b>	<b>292.343.800.889</b>	<b>29.290.870.306</b>	<b>495.012.273</b>	<b>936.799.746.112</b>
<i>In which:</i>						
Assets fully depreciated but still in use	35,659,987,461	39,179,822,391	49,730,985,960	28,833,803,306	495.012.273	153,899,611,391
<b>Depreciation</b>						
Beginning balance	202.269.077.940	111.623.577.037	216.897.189.293	28.868.799.794	495.012.273	560.153.656.337
Depreciation during the year	11.565.181.306	4.808.618.060	12.896.050.587	81.799.298	-	29.351.649.251
Depreciation in the year due to liquidation	-	-	-	-	-	-
<b>Ending balance</b>	<b>213.834.259.246</b>	<b>116.432.195.097</b>	<b>227.723.495.852</b>	<b>28.950.599.092</b>	<b>495.012.273</b>	<b>587.435.561.560</b>



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	<b>Buildings and structures</b>	<b>Machinery and equipment</b>	<b>Vehicles</b>	<b>Office equipment</b>	<b>Other fixed assets</b>	<b>Total</b>
<b>Net book values</b>						
Beginning balance	<u>286.023.766.070</u>	<u>14.552.051.597</u>	<u>73.605.223.596</u>	<u>125.504.512</u>	-	<u>374.306.545.775</u>
Ending balance	<u>274.458.584.764</u>	<u>9.945.023.537</u>	<u>64.620.305.037</u>	<u>340.271.214</u>	-	<u>349.364.184.552</u>
<i>In which:</i>						
Assets temporarily not in use	-	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-	-

**9. Intangible fixed assets**

	<b>Computer software</b>
<b>Initial costs</b>	
Beginning balance	<u>22.137.685.194</u>
Acquisition during the period	-
<b>Ending balance</b>	<u>22.137.685.194</u>
<i>In which:</i>	
Assets fully amortized but still in use	21.504.594.285
<b>Amortization</b>	
Beginning balance	<u>21.992.691.598</u>
Amortization during the period	<u>71.978.397</u>
<b>Ending balance</b>	<u>22.064.669.995</u>
<b>Net book values</b>	
Beginning balance	<u>144.993.596</u>
<b>Ending balance</b>	<u>73.015.199</u>

**10. Investment property**

	<b>Office buildings</b>	<b>Airplane parking lots</b>	<b>Total</b>
<b>Historical costs</b>			
Beginning balance	<u>63.332.901.777</u>	<u>99.429.107.355</u>	<u>162.762.009.132</u>
Acquisition during the year	-	-	-
<b>Ending balance</b>	<u>63.332.901.777</u>	<u>99.429.107.355</u>	<u>162.762.009.132</u>
<i>In which:</i>			
Assets fully depreciated but still leasing	2.500.301.399	2.515.338.573	5.015.639.972
<b>Depreciation</b>			
Beginning balance	<u>18.806.390.311</u>	<u>72.587.911.824</u>	<u>91.394.302.135</u>
Depreciation during the period	<u>1.569.002.386</u>	<u>3.766.900.956</u>	<u>5.335.903.342</u>
<b>Ending balance</b>	<u>20.375.392.697</u>	<u>76.354.812.780</u>	<u>96.730.205.477</u>
<b>Net book values</b>			
Beginning balance	<u>44.526.511.466</u>	<u>26.841.195.531</u>	<u>71.367.706.997</u>
<b>Ending balance</b>	<u>42.957.509.080</u>	<u>23.074.294.575</u>	<u>66.031.803.655</u>

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**Notes to the Interim Financial Statements****11. Construction-in-progress**

	<u>Beginning balance</u>	<u>Increase during the period</u>	<u>Transfer to fixed assets in the period</u>	<u>Ending balance</u>
Construction-in-progress	56.350.000	-	-	1.035.858.626
Office Building-SCSC2	56.350.000	-	-	56.350.000
Construction investment costs - Hermes H5 goods management system		979.508.626		979.508.626
<b>Total</b>	<b>56.350.000</b>	<b>979.508.626</b>		<b>1.035.858.626</b>

**12. Short-term trade payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payable to related parties:</i>	<i>1.795.246.930</i>	<i>863.259.365</i>
Tan Son Nhat International Airport - Branch Vietnam Airports Corporation - Joint Stock Company	1.795.246.930	863.259.365
<i>Payables to other organizations and individuals</i>	<i>4.019.046.403</i>	<i>4.969.905.733</i>
Saigon Cargo Express Joint Stock Company	2.552.955.463	2.705.450.198
Other suppliers	1.466.090.940	2.264.455.535
<b>Total</b>	<b>5.814.293.333</b>	<b>5.833.165.098</b>

**13. Short-term advances from customers**

	<u>Ending balance</u>	<u>Beginning balance</u>
Hong Kong Air Cargo Carrier Limited	36.766.746	234.049.664
Other customers	3.822.047.401	1.928.082.181
<b>Total</b>	<b>3.858.814.147</b>	<b>2.162.131.845</b>

**14. Taxes and other obligations to the State Budget**

	<u>Beginning balance</u>		<u>Increase during the period</u>		<u>Ending balance</u>	
	<u>Payables</u>	<u>Receivables</u>	<u>Amount payable</u>	<u>Amount already paid</u>	<u>Payables</u>	<u>Receivables</u>
VAT on local sales	4.642.954.704	-	41.864.033.305	(32.927.542.446)	13.579.445.563	-
Corporate income tax	21.780.115.296	-	141.690.335.149	(65.540.063.744)	97.930.386.701	-
Personal income tax	3.686.124.892	-	8.134.199.323	(11.631.297.433)	188.946.782	-
Other taxes	-	-	201.781.141	(201.781.141)	-	-
<b>Total</b>	<b>30.109.194.892</b>	<b>-</b>	<b>191.890.268.918</b>	<b>(110.300.684.764)</b>	<b>111.698.779.046</b>	<b>-</b>

**Value added tax (VAT)**

The Corporation has to pay VAT in accordance with the deduction method. The VAT rates are applied in accordance with the Law on value added tax.



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**Notes to the Interim Financial Statements*****Corporate income tax (CIT)***

The Corporation have to pay corporate income tax on taxable income at the rate of 20%.

Estimated corporate income tax payable during the period is as follows:

Determination of corporate income tax liability of the Corporation is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Interim Financial Statements can be changed upon the inspection of tax authorities.

***Other taxes***

The Corporation has declared and paid these taxes in line with the prevailing regulations.

**15. Payables to employees**

This item reflects salary to be paid to employees.

**16. Short-term accrued expenses**

This item reflects service charges payable

**17. Short-term unearned revenues**

	<u>Ending balance</u>	<u>Beginning balance</u>
<b><i>Unearned revenues earned from related party</i></b>	<b>2.160.358.058</b>	<b>864.143.222</b>
Airports Corporation of Vietnam - Prepayments for leasing airplane parking lot	2.160.358.058	864.143.222
<b><i>Unearned revenues earned from other organizations</i></b>	<b>6.720.000</b>	<b>420.000</b>
Prepayments for leasing mailbox	6.720.000	420.000
<b>Total</b>	<b>2.167.078.058</b>	<b>864.563.222</b>

**18. Other payables****18a. Other short-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
<b><i>Dividens payable to related parties:</i></b>	<b>69.375.000</b>	<b>152.749.122.000</b>
Gemadept Corporation	-	102.351.102.000
Airports Coporation of Vietnam	-	41.697.150.000
V.N.M General Transport Services Co.,Ltd.	-	8.631.495.000
41 Aicraft Repairing Co.,Ltd	69.375.000	69.375.000
<b><i>Payables to other organizations and individuals</i></b>	<b>47.740.225.566</b>	<b>172.621.659.620</b>
Unemployment insurance, Union funds	949.959.604	55.020.165
Receipt of deposits for leasing office and service provision guarantee	31.957.508.359	23.430.707.321
Dividends payable	14.730.381.510	143.232.179.510
Other short-term payables	102.376.093	5.903.752.624
<b>Total</b>	<b>47.809.600.566</b>	<b>325.370.781.620</b>

**18b. Other long-term payables**

This item reflects receipt of long-term deposits for leasing office and service performance guarantee.

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**Notes to the Interim Financial Statements****19. Bonus and welfare funds**

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	92.388.188.373	81.774.557.491
Increase due to appropriation from profit	34.641.393.189	29.898.438.426
Decrease during the period	<u>(8.839.563.000)</u>	<u>(32.551.559.414)</u>
<b>Ending balance</b>	<b><u>118.190.018.562</u></b>	<b><u>79.121.436.503</u></b>

(The Company's bonus and welfare fund includes: Bonus fund, Welfare fund and Board of Directors' operating fund)

**20. Owner's equity****20a. Statement of changes in owner's equity**

	<u>Owner's capital</u>	<u>Share premiums</u>	<u>Retained earnings</u>	<u>Total</u>
Beginning balance of the previous year	1.015.691.820.000	8.000.000.000	315.093.777.683	1.338.785.597.683
Share issuance collected in cash	5.078.000.000	6.652.180.000	-	11.730.180.000
Profit in the previous period	-	-	522.592.213.241	522.592.213.241
Appropriation for funds in the previous period	-	-	(29.898.438.426)	(29.898.438.426)
Dividend distribution in the previous period	-	-	<u>(303.810.626.000)</u>	<u>(303.810.626.000)</u>
<b>Ending balance of the previous period</b>	<b><u>1.020.769.820.000</u></b>	<b><u>14.652.180.000</u></b>	<b><u>503.976.926.498</u></b>	<b><u>1.539.398.926.498</u></b>
Beginning balance of the current year	1.020.769.820.000	14.652.180.000	370.386.911.040	1.405.808.911.040
Profit in the current period	-	-	562.955.509.721	562.955.509.721
Appropriation for funds in the current period	-	-	(34.641.393.189)	(34.641.393.189)
Dividend distribution in the current period	-	-	<u>(304.449.074.000)</u>	<u>(304.449.074.000)</u>
<b>Ending balance of the current period</b>	<b><u>1.020.769.820.000</u></b>	<b><u>14.652.180.000</u></b>	<b><u>594.251.953.572</u></b>	<b><u>1.629.673.953.572</u></b>

**20b. Details of capital contribution of the owners**

	<u>Ending balance</u>	<u>Beginning balance</u>
Gemadept Corporation	341.170.340.000	341.170.340.000
Airports Corporation of Vietnam	139.741.000.000	138.990.500.000
41 Aircraft Repairing Co., Ltd. (*)	72.131.250.000	72.131.250.000
Other shareholders	<u>467.727.230.000</u>	<u>468.477.730.000</u>
<b>Total</b>	<b><u>1.020.769.820.000</u></b>	<b><u>1.020.769.820.000</u></b>

(\*) 41 Aircraft Repairing Co., Ltd. has contributed capital in two forms:

- Right to use land of 14,3 ha to hold 7.190.000 preferred and non-convertible shares during the project duration.
- Cash to hold 23.125 common shares with benefits and obligations like other shareholders.

**20c. Shares**

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	102.076.982	102.076.982



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	<b>Ending balance</b>	<b>Beginning balance</b>
Number of shares sold to the public	102.076.982	102.076.982
- <i>Common shares</i>	94.886.982	94.886.982
- <i>Preferred shares</i>	7.190.000	7.190.000
Number of shares repurchased	-	-
- <i>Common shares</i>	-	-
- <i>Preferred shares</i>	-	-
Number of outstanding shares	102.076.982	102.076.982
- <i>Common shares</i>	94.886.982	94.886.982
- <i>Preferred shares</i>	7.190.000	7.190.000

**20d. Profit distribution**

During the year, the Corporation has distributed profit as follows:

Under the Combined Aviation Services Co-operation Contract No. 01/2015/PKKQ-SCSC dated 04 February 2015 with the Army Air Defense and Air Force:

- First dividend payment in 2025 for preferred shares (\*) : 19.788.128.000

Under the Resolutions No. SCSC25/DHĐCD/NQ/01 dated 26 Jun 2025 as follows:

- Distribute the remaining dividend in 2024 to common shareholders: VND : 284.660.946.000
- Deduction for bonus and welfare fund in 2024 : 34.641.393.189

\* According to the Contract, the Corporation shall pay an annual profit after tax (during the remaining term of the project from 2014 to 2057) to 41 Aircraft Repairing Co., Ltd. (under the Air Defense - Air Force) regardless of business results.

**21. Off-Interim balance sheet items*****Foreign currencies***

As of the balance sheet date, the Corporation's cash includes 5.331.608,53USD (beginning balance: 3.047.841,63USD).

**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT****1.Sales****1a. Gross sales**

	<b>Quarter 3 of year 2025</b>	<b>Quarter 3 of year 2024</b>
Sales of operating cargo terminal	294.282.221.664	249.158.036.338
Sales of leasing airplane parking lot	1.312.808.791	1.319.755.824
Sales of leasing office, parking lot of football course, etc. and related services	15.493.759.990	14.987.797.057
Other sales	478.102.828	448.623.279
<b>Total</b>	<b>311.566.893.273</b>	<b>265.914.212.498</b>

In which, the sales from loading and counting services provided to airlines in the third quarter of 2025 is 123.177.572.321VND

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**Notes to the Interim Financial Statements****1b. Sales to related parties**

Sales of goods and service provisions to related parties are as follows:

	<b>Quarter 3 of year 2025</b>	<b>Quarter 3 of year 2024</b>
<i>Airports Corporation of Vietnam</i>	<b>1.446.689.416</b>	<b>1.426.119.459</b>
Service provisions	1.446.689.416	1.426.119.459
<i>ISS - Gemadept Co. Ltd.</i>	<b>13.623.710</b>	-
Service provisions	13.623.710	-
<i>Gemadept Logistics One Member Company Limited</i>	<b>30.113.818</b>	<b>93.371.748</b>
Service provisions	30.113.818	93.371.748

**2. Costs of sales**

	<b>Quarter 3 of year 2025</b>	<b>Quarter 3 of year 2024</b>
Costs of operating cargo terminal	55.913.239.222	48.332.087.417
Costs of leasing airplane parking lots	1.338.573.159	1.370.483.847
Costs of leasing office and related services	3.357.744.433	3.404.160.192
<b>Total</b>	<b>60.609.556.814</b>	<b>53.106.731.456</b>

**3. Financial income**

	<b>Quarter 3 of year 2025</b>	<b>Quarter 3 of year 2024</b>
Deposit interests	18.354.448.715	12.175.379.036
Exchange gain due to the revaluation of monetary items in foreign currencies	17.169.152	2.874.855
<b>Total</b>	<b>18.371.617.867</b>	<b>12.178.253.891</b>

**4. Financial expenses**

	<b>Quarter 3 of year 2025</b>	<b>Quarter 3 of year 2024</b>
Exchange loss arising	-	2.397.980
<b>Total</b>	<b>-</b>	<b>2.397.980</b>

**5. General and administration expenses**

	<b>Quarter 3 of year 2025</b>	<b>Quarter 3 of year 2024</b>
Employees	7.672.423.203	6.569.914.942
Office stationery	956.143.861	1.561.528.793
Depreciation/(amortization) of fixed assets	1.373.671.722	1.315.310.955
Taxes, fees and legal fees	9.261.323	5.016.374
External services rendered	657.678.433	709.015.005
Other monetary expenses	4.618.895.926	5.112.050.031
<b>Total</b>	<b>15.288.074.468</b>	<b>15.272.836.100</b>



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**Notes to the Interim Financial Statements****6. Other income**

	Quarter 3 of year 2025	Quarter 3 of year 2024
Other income	1.535.908.866	174.474.959
<b>Total</b>	<b>1.535.908.866</b>	<b>174.474.959</b>

**7. Other expenses**

	Quarter 3 of year 2025	Quarter 3 of year 2024
Remuneration to the Board of Management and the control Board	282.000.000	282.000.000
Other expenses	406.905.424	406.482.600
<b>Total</b>	<b>688.905.424</b>	<b>688.482.600</b>

**8. Operating costs**

	Quarter 3 of year 2025	Quarter 3 of year 2024
Materials and supplies	956.143.861	1.565.928.793
Labor costs	33.427.522.641	27.921.713.336
Depreciation/(amortization) of fixed assets	11.538.854.406	11.472.729.183
External services rendered	25.346.953.125	22.302.129.839
Other expenses	4.628.157.249	5.117.066.405
<b>Total</b>	<b>75.897.631.282</b>	<b>68.379.567.556</b>

**VII. OTHER DISCLOSURES****1. Transactions and balances with related parties**

The Corporation's related parties include the key managers, their related individuals and other related parties.

**1a. Transactions and balances with the key managers and their related individuals**

The Corporation's key managers include the Board of Management and the Executive Officers (the Board of Directors and the Control Board). The key managers' related individuals are their close family members.

*Transactions with the key managers and their related individuals*

The Corporation has no sales of goods and service provisions and no other transactions with the key managers and their related individuals.

*Receivables from and payables to the key managers and their related individuals*

The Corporation has no receivables from and payables to the key managers and their related individuals.

*Income of the key managers*

	Quarter 3 of year 2025	Quarter 3 of year 2024
Salary	966.450.000	956.652.173
Other income	350.200.000	331.100.000
<b>Total</b>	<b>1.316.650.000</b>	<b>1.287.752.173</b>

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**Notes to the Interim Financial Statements****1b. Transactions and balances with other related parties**

Other related parties of the Corporation include:

<b>Other related parties</b>	<b>Relationship</b>
Gemadept Corporation	Shareholder holding 33,42% of shares
Airports Corporation of Vietnam	Shareholder holding 13,69% of shares
41 Aircraft Repairing One Member Limited	
Liability Company	Shareholder holding 7,07% of shares
V.N.M General Transport Services Co., Ltd.	Shareholder holding 2,82% of shares and a direct subsidiary of Gemadept Corporation - a shareholder holding 33,42% of shares
Binh Duong Port Corporation	Indirect subsidiary of Gemadept Corporation - a shareholder holding 33,42% of shares
ISS - Gemadept Co., Ltd.	Direct subsidiary of Gemadept Corporation - a shareholder holding 33,42% of shares
Gemadept Logistics One Member Company Limited	Group Company with Gemadept Corporation - a shareholder holding 33,42% of shares
Gemadept Shipping Limited Company	Group Company with Gemadept Corporation - a shareholder holding 33,42% of shares

**Transactions with other related parties**

Apart from sales of goods and service provisions to other related parties presented in Note No. VI.1b. the Corporation also has other following transactions with other related parties:

	<b>Current year</b>	<b>Previous year</b>
<b>Gemadept Corporation</b>		
Dividends shared	102.351.102.000	102.351.102.000
<b>Airports Corporation of Vietnam</b>		
Dividends shared	41.922.300.000	41.697.150.000
Receive advance payment for parking lot rental	-	3.456.572.894
Terminal concession fee	4.510.121.166	3.993.578.155
<b>41 Aircraft Repairing One Member Limited</b>		
<b>Liability Company</b>		
Profit shared	19.788.128.000	19.149.680.000
Dividends shared	69.375.000	69.375.000
<b>V.N.M General Transport Services Co., Ltd.</b>		
Dividends shared	8.631.495.00	8.631.495.000
<b>Gemadept Logistics One Member Company Limited</b>		
Service costs	-	28.084.539

**Receivables from and payables to other related parties**

The receivables from and payables to other related parties are presented in Notes No. V.3

The receivables from other related parties are unsecured and will be paid in cash. There are no allowances for doubtful debts for the receivables from other related parties.



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#### Notes to the Interim Financial Statements

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#### 2. Events arising after the end of the reporting period

There is no material subsequent event which is required to adjust figures or disclosures in the Financial Statements.

Ho Chi Minh City, 16 October 2025



**Nguyen Thi Thanh Ha**  
Preparer



**Ngo Thi Anh Thu**  
Chief Accountant



**Nguyen Quoc Khanh**  
General Director