

Top 25 Air Forwarders

Top 25 airfreight forwarders 2019						
Rank	+/-	Company	Air metric tons	YoY change (%)	Revenues (\$m)	Headquarters
1	0	DHL Supply Chain & Global Forwarding	2,051,000	-4.6	27,302	Germany
2	0	Kuehne + Nagel	1,643,000	-5.7	25,875	Switzerland
3	0	DB Schenker	1,186,000	-9.0	19,349	Germany
4	+5	DSV Panalpina	1,071,266	55.5	14,355	Denmark
5	+1	UPS Supply Chain Solutions	965,700	3.3	9,302	United States
6	-1	Expeditors	955,391	-5.6	8,175	United States
7	0	Nippon Express	752,942	-16.3	19,953	Japan
8	0	Bolloré Logistics	634,000	-8.1	5,180	France
9	+2	Hellmann Worldwide Logistics*	586,670	-1.5	2,974	Germany
10	0	Kintetsu World Express	566,814	-5.7	5,067	Japan
11	+4	Apex Logistics International	520,000	20.9	1,500	China
12	0	Sinotrans	502,000	-5.3	11,200	China
13	0	CEVA Logistics	416,000	-12.7	7,124	Switzerland
14	0	Agility*	422,364	-6.8	4,122	Kuwait
15	+1	Kerry Logistics	409,408	0.1	5,274	Hong Kong
16	+1	Yusen Logistics/NYK Logistics	335,000	-11.8	4,410	Japan
17	-2	DACHSER	330,000	-4.3	7,400	Germany
18	+2	Crane Worldwide Logistics	320,300	-5.0	916	United States
19	-1	GEODIS	308,173	-15.2	6,379	France
20	+3	FedEx Logistics	262,500	-5.0	2,310	United States
21	0	NNR Global Logistics	260,029	-17.5	1,053	Japan
22	0	Hitachi Transport System	260,000	-13.3	6,472	Japan
23	+1	Pilot Freight Services	240,000	4.3	829	United States
24	N/A	Dimerco Express Group	213,206	N/A	576	Taiwan
25	0	C.H. Robinson*	210,000	-6.7	2,328	United States
		Total	15,421,763	-7.8		

Revenues and metric tons are company reported or Armstrong & Associates, Inc (A&A) estimates
 Revenues have been converted to US\$ using the average annual exchange rate
 Year-on-year volume growth rates calculated by Air Cargo News based on 2017 and 2018 A&A figures
 * = restated by Air Cargo News based on research
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(Source: Air Cargo News)